

THEiPRODUCERS

Contract Agreement

between «The iProducers» and «Your Name»

Please sign and keep for your own records.

Congratulations on licensing an iProducers instrumental. We appreciate the business and wish you success with your musical endeavors. This is a legally binding document granting you the right to use the Composition(s) chosen below (*see bottom of contract*).

By purchasing a beat license, you have agreed to the following terms:

Non-Exclusive (“Premium Leasing”) Rights:

1. The Licensor hereby grants to Licensee a non-exclusive license to use the Composition(s) partly or substantially in its original form in the recording, manufacture, and distribution of phonograph records, cassette tapes, compact disks, other and miscellaneous audio and digital recordings, and any lifts and versions thereof (collectively, the Recordings) worldwide for the pressing or digital distribution of **7,000 copies and 500,000 monetized streams** of such Recordings or any combination of such Recordings without further royalties, conditioned upon the payment to the Licensor a sum outlined below (*see bottom of contract*).
2. Additionally, the Composition(s) may be used for any number of mixtapes, albums, radio broadcasts, commercial soundtracks including movies, television, videogames and websites, and performances, live shows and concerts totaling **up to \$3,000 (USD) in earnings**.
3. Licensee shall acknowledge the original authorship of the Composition(s) appropriately and reasonably in all media and performance formats by acknowledging the relevant author in writing where possible and vocally otherwise (*for example: Prod. by The iProducers*).
4. If the Licensee fails to account to the Licensor, timely and complete the payments provided for hereunder, the Licensor shall have the right to terminate this License upon written notice to the Licensee. Such termination shall render the recording, manufacture and/or distribution of Recordings for which monies have not been paid subject to and actionable as infringements under applicable law.
5. Accordingly, Licensee agrees to indemnify and hold Licensor harmless from and against any and all claims, losses, damages, costs, and expenses, including, without limitation, reasonable attorneys’ fees, arising out of or resulting from a claimed breach of any of Licensee’s representations, warranties or agreements hereunder.
6. In the event that an exclusive license is sold for the Composition(s) outlined in this non-exclusive license contract, the terms agreed upon shall be upheld. In the event that the Licensee exceeds the total of 7,000 copies or any other terms herein, an extension of the non-exclusive license or a re-negotiation for an exclusive license will be possible, provided the Composition(s) has not been sold exclusively.

7. The Licensee shall receive upon payment a high quality mixed WAV format version of the Composition(s). Upon payment of an additional «track out» fee, Licensee shall also receive the separate instrumental(s) in high quality WAV format.
8. All compositions are purchased as “work made for hire”, the clearing of sampled materials is the responsibility of Licensee.
9. This license is non-transferable and is limited to the Composition(s) specified below, constitutes the entire agreement between the Licensor and the Licensee relating to the Composition(s), and shall be binding upon both the Licensor and the Licensee and their respective successors, assigns, and legal representatives.
10. This License is governed by and shall be construed under the laws of the U.S.A., without regard to the conflicts of laws and principles thereof.

Composition(s) Purchased:«Name Of The Beat»

Amount: **40\$**(USD)
(non-refundable)

Signatures:

The iProducersYour Name

Licensor

Licensee

Date: date of purchase

Contact: contact@theiproducers.com